

EBA CLEARING launches MyBank

Twenty-eight banks participate in the pan-European e-authorisation solution from the start

EBA CLEARING announced today the launch of its pan-European e-authorisation solution for online payments. The solution carries the name **MyBank** and is geared at facilitating the growth of e-commerce in Europe.

MyBank enables customers to pay for their online shopping via the online banking of their financial service supplier. Ten banking groups, representing a total of 28 individual participating institutions, were part of the first participant group. They will now start to roll out the solution to their retail customers and e-merchants across Europe.

“By deploying MyBank, financial institutions across SEPA are supporting their customers in further unlocking the European e-commerce market. The solution provides the safe and familiar payment experience that many buyers require to successfully complete their Internet shopping,” said Giorgio Ferrero, Chairman of EBA CLEARING.

“The MyBank solution will as well generate important cost savings for public agencies, utility companies and other billers. It will help them to further automate their billing processes while facilitating their customers’ payment initiation through their online banking,” said Gilbert Lichter, Chief Executive Officer of EBA CLEARING.

The first phase of the roll-out of MyBank will mostly focus on the Italian market. Preparations for the deployment of MyBank-based payment products in other European countries are ongoing: a first bank from France participated in the launch and financial institutions from several other countries are planning to sign up for one of the two additional joining windows in 2013.

As a pan-European e-authorisation solution, MyBank has been designed to support e-payments based on the SEPA instruments. Internet shoppers can initiate SEPA Credit Transfers via their regular online or mobile banking interface without the need to disclose their personal bank account or payment details to any third parties. By the end of this year, MyBank users will also be able to create, modify and cancel e-mandates for SEPA Core Direct Debits.

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LIST OF MYBANK PARTICIPANTS

The following financial institutions joined MyBank on 25th March 2013:
(in alphabetical order)

BANCA CR FIRENZE S.P.A.
BANCA DELL'ADRIATICO S.P.A.
BANCA DI CREDITO SARDO S.P.A.
BANCA DI TRENTO E BOLZANO
BANCA MONTE PARMA S.P.A.
BANCA POPOLARE DELL'ALTO ADIGE S.C.P.A.
BANCA POPOLARE DI SONDRIO S.C.P.A.
BANCA POPOLARE DI VICENZA S.C.P.A.
BANCA PROSSIMA S.P.A.
BANCA SELLA S.P.A.
BANCO DI NAPOLI S.P.A.
BRED BANQUE POPULAIRE
CASSA DEI RISPARMI DI FORLI' E DELLA ROMAGNA S.P.A.
CASSA DI RISPARMIO DEL FRIULI VENEZIA GIULIA S.P.A.
CASSA DI RISPARMIO DEL VENETO S.P.A.
CASSA DI RISPARMIO DELLA PROVINCIA DI VITERBO S.P.A.
CASSA DI RISPARMIO DI ASCOLI PICENO S.P.A.
CASSA DI RISPARMIO DI CIVITAVECCHIA S.P.A.
CASSA DI RISPARMIO DI PISTOIA E DELLA LUCCHESIA
CASSA DI RISPARMIO DI RIETI S.P.A.
CASSA DI RISPARMIO DI VENEZIA
CASSA DI RISPARMIO IN BOLOGNA S.P.A.
CASSE DI RISPARMIO DELL'UMBRIA S.P.A.
INTESA SANPAOLO S.P.A.
ISTITUTO CENTRALE DELLE BANCHE POPOLARI ITALIANE S.P.A.
RAIFFEISEN LANDESBANK SUEDTIROL AG
UBI BANCA – BANCA POPOLARE DI BERGAMO
VENETO BANCA S.C.P.A.

ABOUT MYBANK AND EBA CLEARING

MyBank is an electronic authorisation solution that makes it easier and safer to sell and buy goods and services over the Internet all across Europe.

MyBank enables customers to pay for their online purchases via their regular online banking environment or the payment application of their payment service provider. The solution is open to all authorised payment service providers in the Single Euro Payments Area (SEPA) including, without limitation, credit institutions and payment institutions.

MyBank is geared at supporting the initiation of e-payments via the SEPA instruments. The solution is expandable and may at a later stage also be used for transactions in other currencies or for e-identity services.

MyBank has been developed by EBA CLEARING, which also manages the solution. EBA CLEARING is a provider of pan-European payment infrastructure solutions owned by 64 of the major banks operating in Europe.

For additional information about MyBank or EBA CLEARING, please visit:
www.mybankpayments.eu or www.ebaclearing.eu