

PRESS RELEASE Paris and Toronto, 19th September 2011

EBA CLEARING calls for pilot banks and e-merchants to launch MyBank e-payment service

- **Pilot for pan-European Online Banking e-Payment (OBeP) solution planned to go live in May 2012**
- **Positive outcome of MyBank consultation**

The EBA CLEARING Company has issued a call for participation in its MyBank pilot group to banks and e-merchants across Europe. The call follows a positive outcome of the MyBank consultation, which took place over the summer and involved numerous stakeholders from the consumer side, the e-merchants, payment service providers and integrators.

“We are pleased that our MyBank initiative has received a very positive welcome from stakeholders since we announced its launch at EBADay in June,” said Gilbert Lichter, Chief Executive Officer, EBA CLEARING. “The consultation we conducted over the summer has shown that there is a strong interest among all parties for putting in place a pan-European e-payment solution based on the SEPA Schemes and relying on the banks’ online banking platforms. Setting up a pilot group is now the logical next step towards rolling out such a solution to European e-merchants and consumers.”

EBA CLEARING plans to launch a MyBank pilot in May 2012. It is expected that this Europe-wide Online Banking e-Payment (OBeP) solution, which enables customers to pay for online purchases through their familiar online banking interface, will be made available to consumers across the Single Euro Payments Area from summer 2012 on.

Ahead of the live pilot, EBA CLEARING is working together with a group of supporting banks and e-merchants on fine-tuning the definition of the MyBank solution to ensure that this important new project fully meets the requirements and expectations of all stakeholders.

“The development of the solution is progressing in line with our schedule,” said John Broxis, Director, EBA CLEARING. “We have enlisted the support of renowned experts to create a state-of-the-art OBeP solution for SEPA, which will allow consumers to buy on the Internet in a simple and safe way. We look forward to orchestrating the delivery of this industry solution in a direct dialogue with our pilot community.”

– ends –

PRESS CONTACTS:

Daniel Szmukler,
Tel : +33 6 73 74 75 53
(d.szmukler@abe-eba.eu)

Annick Moes,
Tel: +49 151 16 31 15 26
(a.moes@abe-eba.eu)

ABOUT MYBANK

MyBank is an e-payment solution that will make it easier and safer to sell and buy goods and services over the Internet at a pan-European level.

The solution will enable customers to pay for their online purchases via their regular online banking environment. In order to do so, customers will have to select the MyBank button among the payment methods offered by their e-merchant. Customers will then choose their bank and will be redirected to their bank's online banking portal where they log onto their account with their regular access data. They will find the details of their purchase displayed in the online banking interface and will only have to authorise the transaction to initiate the payment. The e-merchant will be immediately notified once the transaction has been authorised.

MyBank will be the first Online Banking e-Payment (OBeP) solution that can be used Europe-wide. In a first phase, MyBank will support SEPA Credit Transfers and the creation of SEPA Direct Debit e-mandates, but the solution is multi-functional, so payment initiation via other devices (smart phones, tablets) and for transactions in other currencies will follow at a later stage.

For additional information about MyBank, please visit:
www.mybankpayments.eu

ABOUT EBA CLEARING

EBA CLEARING is a provider of pan-European payment infrastructure solutions. The Company is owned by 67 of the major banks operating in Europe. EBA CLEARING manages the largest processing infrastructure for euro retail payments in terms of participation: 4,670 banks across Europe are connected to one or more of its STEP2 SEPA Services.

For additional information about EBA CLEARING, please visit:
www.ebaclearing.eu.