

## NEW MANDATE OPPORTUNITIES FOR SEPA DIRECT DEBITS (SDD01)

### Key features of SDD01

MyBank SDD01 is designed for the CORE SEPA Direct Debit scheme :

- ✓ Mandates are electronically approved and proof of authorisation is communicated to the seller in real time.
- ✓ Collections are subject to an unconditional refund right within eight weeks.
- ✓ Applicable to all CORE and COR1 transactions.

### Key features

- Immediate approval: the debtor bank approves and confirms the mandate to the seller/seller bank.
- Secure: the MyBank SDD01 mandate is uniquely recognised throughout the registration and payment initiation process and is based on a secure four-corner model.
- Mitigation of credit and R-transaction risks.

### Simple, secure and effective

MyBank facilitates the creation of electronic mandates via a smooth, secure and customer-friendly interface.

Customers are redirected to their own **banking portal**, from which they approve the mandate. This increases confidence and security (strong authentication as standard).

### Reliability and security

- No manual entry as account details are always pre-filled by the debtor's bank.
- Immediate confirmation of the mandate provided by the bank and the seller.
- Account information never leaves the secure platform.

### An easy and cost-effective solution for all (online) businesses

- ✓ Online subscriptions to newspapers or magazines
- ✓ Hire purchases
- ✓ Regularised donations to charities
- ✓ Subscriptions to gyms and sports clubs
- ✓ Any creditor desiring flexible payment schedules in respect of time and value
- ✓ Utilities
- ✓ Public Administration

