



PRESS RELEASE

Paris, 1st February 2016

MyBank sees excellent growth in 2015

MyBank reports an excellent growth for 2015 both in the volume and value of transactions as well as in the number of merchants offering MyBank.

More than €650 million worth of payment transactions were authorised via the MyBank solution in 2015, with almost €100 million in December alone, compared with €3 million in December 2014. Transaction volumes also grew tenfold over the year. The number of licensed merchants grew from 180 to over 8,000, while the number of participants grew from 146 to 263. Banks in Belgium, Spain and Greece are set to join the solution in the next four months, a development that will help to open up new markets for MyBank.

Current developments see the MyBank Identity Verification service entering the testing phase. The new service will allow individuals to confirm their identity or qualified attributes, such as their being of legal age, through their online banking without actually handing over personal data to a third party; it will also enable customers to digitally agree to contracts without the need for an actual digital signature.

“When we created MyBank, we chose to represent it as a ‘key’: the key that protects and guards the privacy of personal data, while unlocking the digital economy for the owners of that data. The key is a sign of trust and security – but also of access. These are the pillars on which Europe’s digital economy should be built,” said Mr. Giorgio Ferrero, CEO of PRETA S.A.S., which owns the MyBank solution and offers it to payment service providers across Europe.

“We are very pleased, but not surprised, by the growth in transactions that we have seen,” said John Broxis, Managing Director of PRETA. *“We have a great pipeline of merchants and expect similar growth for 2016. Furthermore, as the PSD2 legislation has recently been published, we look forward to unlocking the value that MyBank can bring to the industry in the ‘Access to the Account’ context.”*

MyBank is an e-authorisation solution for the exchange of financial and non-financial information. The solution supports online banking-based payments via SEPA Credit Transfer as well as the creation, amendment and cancellation of SEPA Direct Debit mandates.

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MyBank

MyBank (www.mybank.eu) is an e-authorisation solution that enables customers to pay for their online purchases via their regular online or mobile banking environment. The solution is open to all authorised payment service providers (PSPs) in the Single Euro Payments Area (SEPA), including, without limitation, credit institutions and payment institutions.

MyBank is currently available in Italy, Belgium, France as well as Luxembourg; new participant banks are planned to go live in Belgium, Greece and Spain in the first half of 2016.

Customers using MyBank do not have to communicate their payment details or personal credentials to any third parties, since the payment initiation, mandate creation or transaction validation process takes place within the highly secured environment of their own bank. Public administration agencies and e-businesses using MyBank are informed in real time when a customer has initiated a payment.

As a pan-European e-authorisation solution, MyBank is also well-positioned to be used for transactions in currencies other than Euro, or for e-identity services.

MyBank is owned and managed by PRETA S.A.S., a wholly owned subsidiary of EBA CLEARING, a provider of pan-European payment infrastructure solutions.

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