



PRESS RELEASE

Paris, 9th November 2016

Kuwait Petroleum Italia chooses MyBank for RecardQ8

MyBank announced today that Kuwait Petroleum Italia S.p.A. has started using MyBank to recharge RecardQ8, the fuel card that offers a prepaid solution to B2B customers for usage throughout the Q8 network. Launched in February 2016, RecardQ8 is an innovative and convenient card enabling CRT and Fleet companies to improve cost efficiency, gain more direct control over fuel usage and related expenses and manage their online customer account in a fast and secure way.

On 10th November 2016, Mr. Vincenzo Maniaci, Director of Cards and Business Innovation of Kuwait Petroleum Italia, will participate in a dedicated MyBank workshop at the prestigious "Salone dei Pagamenti" (www.salonedeipagamenti.com) in Milan. This event is a showcase for innovation in the payments world organised in partnership with key market players and brands, including MyBank. The MyBank workshop will include a number of speakers from different sectors, who will explain how this innovative payment method helps their business.

Kuwait Petroleum Italia, the second largest operator in Italy in the oil sector with a network of over 3,000 service stations, has been looking for a safe and simple payment method able to provide real-time confirmation and further enhance the attractiveness of the payment option portfolio offered by the company. Developed with the support of major payment banks across Europe, MyBank is a way of paying and collecting money that provides instant and complete information as well as certainty with no paper reconciliation.

Vincenzo Maniaci, Director of Cards and Business Innovation at Kuwait Petroleum Italia said *"We have just started with MyBank and customers are already using it, with no promotion from us. We particularly value the fact that there is no amount limit. What is more, MyBank ensures that payments are authorised in real time and we are informed of the customers' authorisation in real time. MyBank brings that certainty, while making it easy for our customers to pay."*

Giorgio Ferrero, CEO of PRETA, the company that owns and manages the MyBank solution, said *"MyBank caught the attention of Kuwait Petroleum Italia because it provides real-time confirmation that a payment has been initiated and there is no amount limit for the payment transactions initiated via the solution. MyBank is also easy for customers, because if they have a bank account with a participating bank, they are already enabled to use it with no additional sign-up."*

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About MyBank and PRETA S.A.S.

MyBank (www.mybank.eu) is an e-authorisation solution that enables customers to pay for their online purchases via their regular online or mobile banking environment. The solution was launched in March 2013 and is open to all authorised payment service providers (PSPs) in the Single Euro Payments Area (SEPA), including, without limitation, credit institutions and payment institutions. The MyBank Directory, which lists all participating financial institutions, is hosted by SIA, a major financial services technology infrastructure provider based in Milan.

The solution supports online banking-based payments via SEPA Credit Transfer (MyBank Payments) as well as the creation, amendment and cancellation of SEPA Direct Debit mandates (MyBank Mandates) and will soon be also supporting Identity Verification services. Since its launch, goods and services worth EUR 2 billion have been paid for with MyBank.

MyBank is owned and managed by PRETA S.A.S., a wholly owned subsidiary of EBA CLEARING, a provider of pan-European payment solutions.

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