



PRESS RELEASE

Paris and Milan, 28th November 2016

MyBank Payments breaks EUR 2 billion record

On 28th November 2016, MyBank Payments looked back on the successful initiation of payment transactions for goods and services worth more than EUR 2 billion. While it took just under two years for the solution to reach the first billion, reaching the second billion has taken only 7 months.

The growth of MyBank Payments can be attributed to the value that the pan-European e-authorisation delivers for all parties involved in online payment transactions, such as end-users, merchants and public authorities. MyBank Payments makes it easier for customers to initiate a SEPA Credit Transfer when paying for goods or public services online. At the same time, MyBank provides the recipient of a transaction with an instant confirmation that the payment has been initiated and thus increases certainty and cuts down paper reconciliation processes.

Transactions cover a wide range of use cases from C2B and B2B to government payments. They also cover a wide range of industries, from petrol refuelling, travel agencies, ticketing companies, postage hauling, and prepaid cards top-up to cash management services between distributors and head offices.

MyBank Payments is currently used by over 250 banks in six countries. With the Greek banking community having joined the service earlier this year, Caixa Bank joining in Spain, and a growing number of service providers integrating MyBank into their merchant offerings, the solution is gaining traction. This level of growth is expected to continue.

“As these milestones show, MyBank and PRETA are on a successful journey, which is really only at the beginning: it has started with payments, but is now taking a turn towards data and Open Banking, where it will unlock further benefits of the digital economy for corporates and consumers,” said John Broxis, Managing Director of PRETA S.A.S., which owns and manages the MyBank solution.

With MyBank Payments, consumers and businesses alike can pay from their bank account simply and securely without disclosing any account details and with no amount limit, while the recipients of a payment can be certain to be paid as they receive confirmation in real time that the payment has been initiated.

MyBank is an e-authorisation solution for the exchange of financial and non-financial information. The solution supports online banking-based payments via SEPA Credit Transfer as well as the creation, amendment and cancellation of SEPA Direct Debit mandates. A pilot for a MyBank Identity Verification service is currently being conducted.

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About MyBank and PRETA S.A.S.

MyBank (www.mybank.eu) is an e-authorisation solution that enables customers to pay for their online purchases via their regular online or mobile banking environment. The solution was launched in March 2013 and is open to all authorised payment service providers (PSPs) in the Single Euro Payments Area (SEPA), including, without limitation, credit institutions and payment institutions. The MyBank Directory, which lists all participating financial institutions, is hosted by SIA, a major financial services technology infrastructure provider based in Milan.

The solution supports online banking-based payments via SEPA Credit Transfer (MyBank Payments) as well as the creation, amendment and cancellation of SEPA Direct Debit mandates (MyBank Mandates) and will soon be also supporting Identity Verification services. Since its launch, goods and services worth EUR 2 billion have been paid for with MyBank.

MyBank is owned and managed by PRETA S.A.S., a wholly owned subsidiary of EBA CLEARING, a provider of pan-European payment solutions.

Follow MyBank on twitter (<https://twitter.com/MyBankPayments>) or LinkedIn (<http://www.linkedin.com/company/MyBank>) to keep up-to-date with the latest news.