

# MyBank

is a secure, easy, trustworthy, Pan-European, e-authorisation solution owned and managed by PRETA S.A.S., a wholly owned subsidiary of EBA CLEARING, the leading pan-European payment infrastructure and settlement provider.

## Which services offers MyBank?

**MyBank e-Payment (OBeP)** enables safe digital payments through a consumer's or business own online banking portal or mobile application.



### Benefits:

- No amount limits. B2B, B2C, C2G, B2G usages
- Real time irrevocable payment confirmation
- Fraud reduction and no chargebacks.
- Secure authentication through account's own Bank Account.
- No requirement to store sensitive data, identity protection.
- Increase of conversion rate
- Improved working capital handling
- Automated refund process and reconciliation.
- Decrease of cart abandonment.

**MyBank Mandate** is a reality for corporates, public institutions and online businesses. It allows a customer to authorise electronic mandates for SEPA Direct Debits in real-time.



3 options: SDD CORE and COR1 mandates, DD02 mandates with waived automatic refund rights, SDD B2B mandates

### Benefits:

- Immediate mandate dematerialisation, eliminating the need for complex data recognition and extraction processes.
- A fully automated Europe-wide solution.
- SEPA Direct Debits can be created immediately online or via mobile platforms.
- Complete online mandate authorisation process, validated online and real time by the debtor bank
- The technical components of the central MyBank infrastructure can be re-used for other MyBank features.

**MyBank Identity Verification** rely on real-time, controlled access to the KYC data as held by Account Servicing PSPs with the agreement of the customer.



### Benefits:

- Make it easier for customers to prove who they are.
- Provide a secure and instant access to bank verified data.
- Reduce customer on boarding costs and fraud for merchants .
- Create new revenue streams for PSPs.
- Online digital contract stipulation, for contracts where the written form is not required.
- Re-use of bank authentication process for secure logon to other parties.