

PRESS RELEASE

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SafeCharge expands its local payments portfolio with MyBank to provide open banking-ready payments across Europe

SafeCharge extends its portfolio of local payment methods and offers open banking instant guarantee payment solution. By adding MyBank to its 150+ large payment portfolio, SafeCharge will be able to help merchants in limiting charge-backs and boosting payment conversions while offering a seamless shopping experience.

LONDON/Paris, 30 July 2019 – [SafeCharge](#) (AIM: SCH) - the partner of choice for businesses who demand more from payments technology, today announced it has further expanded its portfolio of local payment methods by adding [MyBank](#). MyBank is an open banking instant guarantee payment solution provider that enables a better and more secure way to pay through a direct connection to the merchant's bank. The addition of MyBank to SafeCharge's payment roster will enable merchants to avoid fraud-related chargebacks and prevent the inability to capture funds thanks to bank-to-bank direct authentication.

By using MyBank, customers, companies and public authorities can make safe digital payments and identity authentication through a consumer's own online banking portal or mobile application. The method allows for shoppers to be re-directed to their bank's online system, where the payment transaction is automatically carried out with the highest degree of security. Payments are immediate and irrevocable, with no amount limits for transactions. With open-banking allowing for real-time credit transfers, SafeCharge is now able to provide merchants with another alternative payment method geared towards sales conversions.

The rollout has successfully started in Italy, one of the European markets with the greatest e-commerce potential. Italy has been recording a double-digit growth in the last years: in 2018 B2C e-commerce market generated a turnover of 41.5 billion euros, increasing overall by 18% compared to 2017. There are currently about 38 million online consumers, constituting 62% of the population, and the number is expected to reach 41 million by 2023. Other European countries are expected to follow.

"I am really happy that a global player like SafeCharge has decided to add MyBank to its payment portfolio," commented Riccardo Porta, Digital Marketing Strategist of PRETA / MyBank. "It is always a source of pride to be chosen by international companies that recognise us as a suitable business partner to drive conversion rates and expand geographically, I am sure that merchants will welcome this new opportunity. Through MyBank, merchants are able to provide immediate and irrevocable payments therefore reducing the risk of fraud and charge-backs, making it particularly suitable for higher-value purchases."

Umberto Corridori, Senior VP of Sales of SafeCharge, concludes: *"We are very satisfied with the partnership with MyBank, which is a market leader for inter-bank payment solutions in Italy. At SafeCharge, we provide merchant with more than 150 payment methods through our platform and we believe that working with MyBank will allow us to fulfil or mission of providing the most targeted, local payment methods available for merchants to increase conversion rates and boost satisfaction."*

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About MyBank

MyBank (www.mybank.eu) is a pan European payment solution that enables customers, companies and public authorities to make payments and collect money online using home banking or mobile channels.

The solution, which is gaining ground across the EU, is open to all authorised payment service providers (PSPs) in the Single Euro Payments Area (SEPA), including credit institutions and payment institutions.

The solution supports online banking-based payments via SEPA Credit Transfer (MyBank Payments) as well as the creation, amendment and cancellation of SEPA Direct Debit electronic mandates (MyBank Mandates). MyBank can also support PSPs in providing identity verification and digital contract stipulation services.

MyBank is owned and managed by PRETA S.A.S., a wholly owned subsidiary of EBA CLEARING, a provider of pan-European payment infrastructure solutions.

Follow MyBank on twitter (<https://twitter.com/MyBankPayments>) or LinkedIn (<http://www.linkedin.com/company/MyBank>.) to keep up-to-date with the latest news

About SafeCharge

SafeCharge International Group Limited, is the payment service partner for the world's most demanding businesses. SafeCharge provides global omni-channel payments services from card acquiring and issuing to payment processing and checkout, all underpinned by advanced risk management solutions. This fully featured proprietary payment platform connects directly to all major payment card schemes including Visa, Mastercard, American Express and Union Pay as well as over 150 local payment methods. With offices around the world, SafeCharge serves a diversified, blue chip client base and is a trusted payment partner for customers across a range of vertical markets. The company has been listed on the London Stock Exchange AIM market since 2014.

For more information see: <http://www.safecharge.com/>